

Michigan Math Club

Thursday at 4pm in the Commons

Free Pizza and Pop



Property-Casualty Insurance: Predicting Misfortunes

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Abstract for 8 October 2009



Misfortunes such as fires, windstorms, accidents, and legal liability for damages to others cause untold amounts of pain. Property/Casualty insurance (“P/C”) pays policyholders for the economic damage these misfortunes inflict. We will discuss examples, and how the insurer attempts to measure the risk of these events occurring.