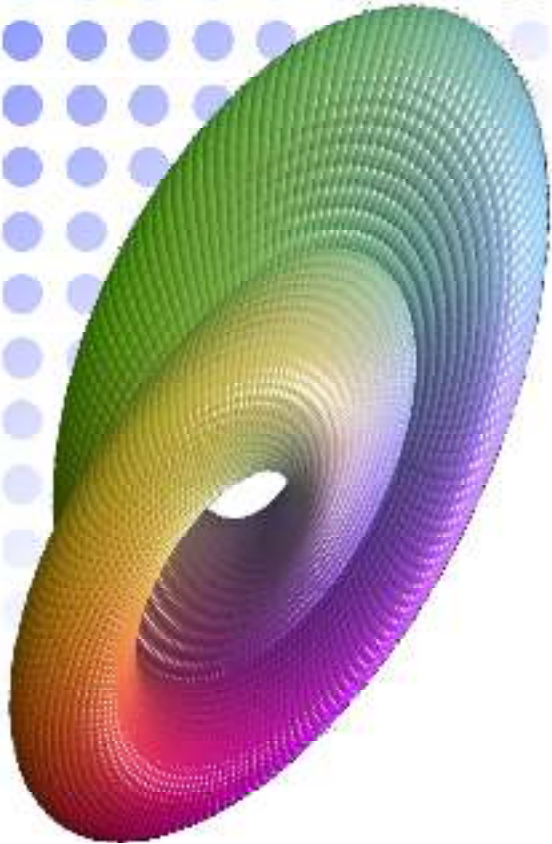


Michigan Math Club

Thursday at 4pm in the Commons

Free Pizza and Pop



Placing a Price Tag on Risk

Joseph Marker

Abstract for 1 Nov 2012



In non-life insurance, risk means uncertainty. What are the risks? How are they measured? In insurance, how should prices be determined for transferring risk to an insurer? We discuss the Challenger Space Disaster as an example of weak modeling of risk.