

Michigan Math Club

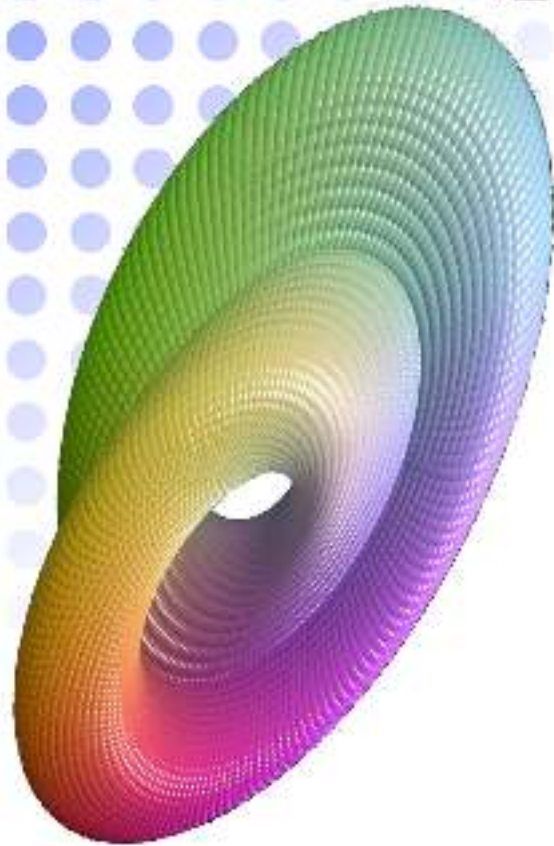
Thursday at 4pm in the Nesbitt Room

Free Pizza and Pop

Placing a Price Tag on Risk

Joseph Marker

Abstract for 30 January



In non-life insurance, risk means uncertainty. What are the risks? How are they measured? What is price for transferring risk to an insurer? We discuss the Challenger Space Disaster as an example of weak modeling of risk.